

## Financial Results

For the First Quarter of the Fiscal Year 2018 ending January 31, 2018

June 14, 2017

### Balance Sheets (Consolidated)

	Thousands of Yen	
	30 Apr., 2017	31 Jan., 2017
<b>Assets</b>		
<b>Current assets:</b>		
Cash & Cash equivalents	3,437,545	3,823,547
Accounts receivable	156,861	154,089
Advance payments-trade	583,869	350,375
Deferred tax assets	19,760	55,861
Other	82,656	66,299
Allowance for doubtful accounts	(1,512)	(756)
<b>Total current assets</b>	<b>4,279,181</b>	<b>4,449,417</b>
<b>Noncurrent assets:</b>		
Tangible fixed assets		
Buildings (net)	7,972	8,065
Tools, furniture and fixture (net)	17,132	17,249
<b>Total tangible fixed assets</b>	<b>25,104</b>	<b>25,314</b>
Intangible fixed assets		
Goodwill	443,950	452,487
Other	26,338	27,671
<b>Total intangible assets</b>	<b>470,288</b>	<b>480,159</b>
Investments and other assets		
Stocks of subsidiaries and affiliates	12,627	17,820
Deferred tax assets	10,271	13,934
Other	93,720	93,713
<b>Total investments and other assets</b>	<b>116,619</b>	<b>125,468</b>
<b>Total noncurrent assets</b>	<b>612,012</b>	<b>630,942</b>
<b>Total assets</b>	<b>4,891,194</b>	<b>5,080,360</b>
<b>Liabilities</b>		
<b>Current liabilities:</b>		
Accounts payable	195,106	145,975
Income taxes payable	117,218	622,632
Accrued consumption taxes	39,833	121,015
Deposits received	1,023,522	940,135
Provision for point card certificates	36,731	36,025
Other	39,439	19,654
<b>Total current liabilities</b>	<b>1,451,852</b>	<b>1,885,439</b>
<b>Total liabilities</b>	<b>1,451,852</b>	<b>1,885,439</b>
<b>Net assets</b>		
<b>Shareholders' equity:</b>		
Capital stock	381,903	381,903
Capital surplus	391,474	391,474
Retained earnings	3,079,945	2,830,286
Treasury stock	(415,380)	(415,380)
<b>Total shareholders' equity</b>	<b>3,437,943</b>	<b>3,188,283</b>
<b>Accumulated other comprehensive income:</b>		
Deferred gains or losses on hedges	1,797	5,356
Foreign currency translation adjustment	(700)	978
<b>Total Accumulated other comprehensive income</b>	<b>1,096</b>	<b>6,335</b>
<b>Subscription rights to shares</b>	<b>301</b>	<b>301</b>
<b>Total net assets</b>	<b>3,439,341</b>	<b>3,194,920</b>
<b>Total liabilities and net assets</b>	<b>4,891,194</b>	<b>5,080,360</b>

## Statements of Income (Consolidated)

	Thousands of Yen	
	Jan. - Apr., 2017	Jan. - Apr., 2016
Revenue	1,066,048	959,699
Cost of revenue	178,460	150,674
Gross profit	887,587	809,024
Selling, general and administrative expenses	480,128	380,887
Operating profit	407,459	428,137
Non-operating revenues:		
Interest income	128	124
Foreign exchange gains	2,124	-
Interest on refund	-	793
Other	135	4
Total non-operating revenues	2,388	922
Non-operating expenses:		
Foreign exchange losses	-	287
Equity in losses of affiliates	5,193	-
Other	22	843
Total non-operating expenses	5,215	1,130
Ordinary profit	404,632	427,928
Extraordinary income:		
Gain on reversal of subscription rights to shares	-	8
Total extraordinary income	-	8
Extraordinary losses:		
Impairment loss	112	-
Provision of allowance for doubtful accounts	-	32,404
Total extraordinary losses	112	32,404
Net profit before taxes	404,519	395,532
Income tax, inhabitants tax and enterprise tax	110,456	77,816
Income tax adjustments	41,546	58,296
Total corporate taxes	152,002	136,112
Net profit	252,517	259,419
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	252,517	259,419

## Statements of Comprehensive Income

	Thousands of Yen	
	Jan. - Apr., 2017	Jan. - Apr., 2016
Net profit	252,517	259,419
Other comprehensive income:		
Deferred gains or losses on hedges	(3,559)	(30,233)
Foreign currency translation adjustment	(1,679)	-
Other comprehensive income	(5,238)	(30,233)
Comprehensive income	247,278	229,186
Comprehensive income attributable to		
Comprehensive income attributable to owners of the parent	247,278	229,186
Comprehensive income attributable to minority interests	-	-