



March 15, 2018

For the attention of all interested parties

Company name: Enigma Inc.  
 Name of representative: Shokei Suda, representative director and chief executive officer  
 (TSE Mothers: 3665)  
 Enquiries: Yoichi Kaneda, executive and head of Corporate Operations Headquarters  
 TEL. 03-6894-3665

Notification concerning differences between the forecast and actual performance for the January period, 2018

This is to notify that there were differences between the forecast and actual performance for the January period, 2018 (February 1, 2017 – January 31, 2018) settlement of accounts, published on September 13, 2017. The details are as follows.

Details

1. Differences between the forecast and actual performance

Revisions to the consolidated performance forecast for the January period, 2018 (February 1, 2017 – January 31, 2018)

	Turnover	Operating profit	Ordinary profit	Current net earnings belonging to shareholders	Current net earnings per share
Previous forecast (A)	Mil. JPY 4,418	Mil. JPY 1,423	Mil. JPY 1,426	Mil. JPY 539	Yen Sen 25.90
Actual performance for this period (B)	4,492	1,574	1,556	816	39.23
Increase or decrease (B-A)	74	151	129	277	
Rate of increase or decrease (%)	1.7	10.6	9.1	51.5	
Performance for the previous period (reference) (January period, 2017)	4,147	1,768	1,763	1,143	54.92

Reasons for differences

Concerning our performance for the whole financial year, the number of members, number of items put up for sale and the trading volume on the social shopping site BUYMA, our core business, have all achieved steady growth. As a result, our turnover has exceeded the forecasts we published on September 13, 2017, and operating profit, ordinary profit and current net earnings also exceeded these forecasts. In addition, while we incurred a loss on sale of shares amounting to in the region of 28 million JPY as a result of the handover of all shares in our consolidated subsidiary Rocket Venture Inc., announced on January 17, 2018, our corporate tax amount decreased by around 212 million JPY as appraised losses of 688 million JPY calculated from shares in related companies and investments in securities in individual settlements of accounts were given approval as financial losses. These factors meant that current net earnings exceeded these forecasts.