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[Translation]
November 26, 2019

Company name: Enigmo Inc.
 Representative: Representative Director, CEO Shokei SUDA
 Securities code: 3665 (Tokyo Stock Exchange, First Section)
 Contact: Executive Officer, Chief Director of Yoichi
 Corporate Operation KANEDA
 TEL. 03-6894-3665

Notice of Change in Major Shareholder

Enigmo Inc.(hereinafter referred to as the “Company”) hereby announces that there was a change in the major shareholder of the Company as of November 26, 2019 as described below.

1. Background

As of November 25, 2019, the shareholder listed in the following paragraph, submitted a Statement of Large-Volume Holdings (Change report) to the Kanto Local Finance Bureau and as a result, the company confirmed the change in its major shareholders. The Company has not confirmed the number of shares in beneficial ownership in the name of said corporation.

2. Overview of the shareholder in whom there was a change

① Name	Daiwa Asset Management Co. Ltd.
② Address	9-1, Marunouchi 1-chome, Chiyoda-ku, Tokyo
③ Name and the title of representative	President Koichi Matsushita
④ Business	Investment advisory business

3. Changes in number of voting rights (shares) and percentage of total voting rights held by the shareholder

	Number of voting rights (Number of shares held)	Percentage of total voting rights	Major shareholder ranking
Before shareholdings change (As of October 31, 2019)	37,191 (3,719,100shares)	8.93%	—
After shareholdings change (As of November 19, 2019)	43,138 (4,313,800shares)	10.36%	—

(Note)

- The percentages of total voting rights are calculated based on the number of voting rights of all shareholders which is obtained by deducting the number of treasury stock and shares of less than one unit held by shareholders from the total number of shares outstanding as of November 26, 2019.
- Number of shares outstanding as of November 26, 2019: 42,642,000
- Number of shares that were deducted from the number of shares outstanding as shares that do not have voting rights:1,006,400 (This is the sum total of treasury stock of 1,000,000 shares and shares of less than one unit held by shareholders of 6,400)
- The percentage of ownership in relation to the number of voting rights of all shareholders is calculated by rounding off fractions to the second decimal place.
- The above information is stated based on a change report on the Large Shareholding Report submitted by said shareholder, and the Company has not confirmed the number of shares in beneficial ownership in the name of said corporation.
- The disclosure of shareholding rank among major shareholders is omitted as the information has not been confirmed.

4. Outlook

This change will not have any impact on the Company’s results of operation.

End