

Translation

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Summary of Consolidated Financial Results for the Nine Months Ended October 31, 2024 (Based on Japanese GAAP)

December 13, 2024

Company name: Enigmo Inc.
 Stock exchange listing: Tokyo
 Stock code: 3665 URL <https://enigmo.co.jp/>
 Representative: Representative Director, CEO Shokei SUDA
 Executive Officer,
 Inquiries: Chief Director of Corporate Operation Yoichi KANEDA TEL 03-6894-3665
 Scheduled date to commence dividend payments: –
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the nine months ended October 31, 2024 (from February 1, 2024 to October 31, 2024)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended October 31, 2024	3,916	–	289	–	229	–	146	–
Nine months ended October 31, 2023	–	–	–	–	–	–	–	–

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended October 31, 2024	3.70		–	
Nine months ended October 31, 2023	–		–	

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of October 31, 2024	13,578	10,940	80.2
As of January 31, 2024	–	–	–

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended January 31, 2024	–	0.00	–	10.00	10.00
Year ending January 31, 2025	–	0.00	–	–	–
Year ending January 31, 2025 (Forecast)	–	–	–	10.00	10.00

3. Forecast of consolidated financial results for the year ending January 31, 2025 (from February 1, 2024 to January 31, 2025)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	5,707	–	538	–	535	–	334	–	8.42

4. Notes

(1) Significant changes in the scope of consolidation during the nine months ended October 31, 2024: Yes

(2) Application of special accounting methods for preparing quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of October 31, 2024	42,642,000 shares	As of January 31, 2024	42,642,000 shares
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Number of treasury shares at the end of the period

As of October 31, 2024	2,969,400 shares	As of January 31, 2024	2,969,340 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Nine months ended October 31, 2024	39,672,639 shares	Nine months ended October 31, 2023	39,680,562 shares
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Quarterly consolidated financial statements
Consolidated balance sheets

(Thousands of yen)

As of October 31, 2024

Assets	
Current assets	
Cash and deposits	9,077,187
Accounts receivable - trade	249,289
Securities	100,330
Merchandise	1,677
Supplies	29,031
Prepaid expenses	105,803
Accounts receivable - other	108,028
Consumption taxes refund receivable	13,415
Other	86,825
Total current assets	9,771,588
Non-current assets	
Property, plant and equipment	
Buildings, net	12,713
Facilities attached to buildings, net	28,771
Vessels, net	33,709
Vehicles, net	23,282
Tools, furniture and fixtures, net	54,767
Other, net	3,222
Total property, plant and equipment	156,466
Intangible assets	
Software	45,545
Software in progress	11,100
Goodwill	209,696
Other	18
Total intangible assets	266,361
Investments and other assets	
Investment securities	3,227,927
Shares of subsidiaries and associates	19,392
Leasehold and guarantee deposits	103,311
Deferred tax assets	9,270
Other	23,783
Total investments and other assets	3,383,686
Total non-current assets	3,806,513
Total assets	13,578,102

(Thousands of yen)

As of October 31, 2024

Liabilities	
Current liabilities	
Accounts payable - other	328,452
Accrued expenses	4,276
Income taxes payable	5,964
Deposits received	1,666,731
Short-term borrowings	200,000
Provision for point card certificates	8,294
Provision for bonuses	53,552
Other	34,024
Total current liabilities	2,301,296
Non-current liabilities	
Long-term borrowings	9,355
Asset retirement obligations	12,751
Deferred tax liabilities	313,945
Total non-current liabilities	336,051
Total liabilities	2,637,348
Net assets	
Shareholders' equity	
Share capital	381,903
Capital surplus	389,055
Retained earnings	10,663,812
Treasury shares	(1,506,980)
Total shareholders' equity	9,927,790
Accumulated other comprehensive income	
Valuation difference on available-for-sale securities	965,974
Foreign currency translation adjustment	(2,933)
Total accumulated other comprehensive income	963,041
Share acquisition rights	41,961
Non-controlling interests	7,961
Total net assets	10,940,754
Total liabilities and net assets	13,578,102

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

(Thousands of yen)

	Nine months ended October 31, 2024
Net sales	3,916,190
Cost of sales	833,574
Gross profit	3,082,616
Selling, general and administrative expenses	2,793,140
Operating profit	289,476
Non-operating income	
Interest income	1,941
Other	4,378
Total non-operating income	6,319
Non-operating expenses	
Interest expenses	867
Foreign exchange losses	26,577
Share of loss of entities accounted for using equity method	36,353
Loss on investments in investment partnerships	1,782
Miscellaneous losses	896
Total non-operating expenses	66,477
Ordinary profit	229,318
Extraordinary income	
Gain on step acquisitions	2,847
Gain on sale of non-current assets	239
Gain on sale of investment securities	139,370
Total extraordinary income	142,457
Extraordinary losses	
Loss on sale of non-current assets	19
Loss on retirement of software	51
Impairment losses	29,965
Loss on valuation of investment securities	99,999
Total extraordinary losses	130,036
Profit before income taxes	241,738
Income taxes - current	160,207
Income taxes - deferred	(48,840)
Total income taxes	111,366
Profit	130,371
Profit attributable to	
Loss attributable to non-controlling interests	(16,621)
Profit attributable to owners of parent	146,993
Other comprehensive income	
Valuation difference on available-for-sale securities	935,182
Foreign currency translation adjustment	(2,933)
Total other comprehensive income	932,249
Comprehensive income	1,062,621
Comprehensive income attributable to	
Comprehensive income attributable to owners of parent	1,079,242
Comprehensive income attributable to non-controlling interests	(16,621)