September 14, 2026

Consolidated Financial Results for the Six Months Ended July 31, 2026 (Under Japanese GAAP)

Company name: Enigmo Inc.
Listing: Tokyo Stock Exchange
Securities code: 3665
URL: https://enigmo.co.jp/
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Scheduled date to file semi-annual securities report: September 14, 2026
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended July 31, 2026 (from February 1, 2026 to July 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
July 31, 2026	2,755	(4.9)	(437)	-	(417)	-	(144)	-
July 31, 2025	2,898	12.9	(17)	-	(46)	-	(49)	-

Note: Comprehensive income For the six months ended July 31, 2026: ¥(801) million [-%]
For the six months ended July 31, 2025: ¥514 million [273.6%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
July 31, 2026	(3.63)	-
July 31, 2025	(1.25)	-

Note: Interim net income per share adjusted for the interim consolidated accounting period ending January 2026 and the interim consolidated accounting period ending January 2027 is not shown because it is an interim net loss per share, although there are potential shares.

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
July 31, 2026	12,286	9,780	79.2
January 31, 2026	15,289	11,771	76.6

Reference: Equity
As of July 31, 2026: ¥9,728 million
As of January 31, 2026: ¥11,716 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2026	-	0.00	-	30.00	30.00
Fiscal year ending January 31, 2027	-	0.00			
Fiscal year ending January 31, 2027 (Forecast)				30.00	30.00

Note: Revisions to the forecast of cash dividends most recently announced: None
For the dividend forecast, please refer to the "Notice of Revision of Dividend Forecast" announced on June 12, 2026.
(Breakdown of year-end dividends for the fiscal year ending January 31, 2027 (forecast): ordinary dividend of 10.00 yen, commemorative dividend of 20.00 yen)

3. Forecast of consolidated financial results for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending January 31, 2027	7,267	15.4	44	(4.7)	40	(8.0)	493	51.1	12.44

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: Yes
Newly included: 1 company (Krystal Enterprise Limousine, Inc.)

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement
- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2026	42,642,000 shares
As of January 31, 2026	42,642,000 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2026	2,969,400 shares
As of January 31, 2026	2,969,400 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended July 31, 2026	39,672,600 shares
Six months ended July 31, 2025	39,672,600 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

The forecasts expressed in this material are based on information available at the time of publication, and are subject to considerable uncertainties. Actual results may differ from the figures in this report due to changes in domestic and international circumstances. For matters related to the forecasts of the relevant materials, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

In addition, supplementary financial results explanatory materials are scheduled to be posted on the Company's website on Monday, September 14, 2026.

Semi-annual consolidated balance sheet

(Thousands of yen)

	As of January 31, 2026	As of July 31, 2026
Assets		
Current assets		
Cash and deposits	8,790,447	6,485,255
Accounts receivable - trade	303,578	307,904
Merchandise	12,456	40,280
Supplies	10,573	12,327
Prepaid expenses	172,926	142,551
Other	161,911	128,597
Total current assets	9,451,895	7,116,916
Non-current assets		
Property, plant and equipment		
Buildings, net	87,989	77,705
Facilities attached to buildings, net	22,663	22,286
Vessels, net	26,763	30,821
Vehicles, net	75,374	146,039
Tools, furniture and fixtures, net	60,699	55,921
Other	4,836	4,606
Total property, plant and equipment	278,327	337,380
Intangible assets		
Software	12,497	57,649
Software in progress	4,248	-
Goodwill	511,231	715,608
Customer-related intangible assets	267,519	265,199
Other	18	18
Total intangible assets	795,515	1,038,476
Investments and other assets		
Investment securities	3,953,737	2,969,427
Shares of subsidiaries and associates	104	104
Deferred tax assets	6,152	6,796
Other	803,886	817,167
Total investments and other assets	4,763,880	3,793,496
Total non-current assets	5,837,724	5,169,353
Total assets	15,289,619	12,286,270

(Thousands of yen)

	As of January 31, 2026	As of July 31, 2026
Liabilities		
Current liabilities		
Accounts payable - other	528,973	416,538
Current portion of long-term borrowings	17,336	18,133
Income taxes payable	255,753	49,219
Deposits received	1,872,306	1,520,577
Provision for bonuses	71,230	36,282
Provision for point card certificates	13,556	8,046
Other	58,657	49,581
Total current liabilities	2,817,814	2,098,378
Non-current liabilities		
Long-term borrowings	51,556	44,005
Deferred tax liabilities	617,809	332,892
Asset retirement obligations	30,491	30,653
Total non-current liabilities	699,857	407,551
Total liabilities	3,517,671	2,505,930
Net assets		
Shareholders' equity		
Share capital	381,903	381,903
Capital surplus	373,292	373,292
Retained earnings	10,880,763	9,546,383
Treasury shares	(1,506,980)	(1,506,980)
Total shareholders' equity	10,128,979	8,794,599
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,578,061	910,696
Deferred gains or losses on hedges	17	-
Foreign currency translation adjustment	9,748	23,417
Total accumulated other comprehensive income	1,587,827	934,113
Share acquisition rights	41,588	41,588
Non-controlling interests	13,552	10,038
Total net assets	11,771,947	9,780,339
Total liabilities and net assets	15,289,619	12,286,270

Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended July 31, 2025	Six months ended July 31, 2026
Net sales	2,898,114	2,755,766
Cost of sales	802,072	817,356
Gross profit	2,096,041	1,938,409
Selling, general and administrative expenses	2,113,790	2,375,438
Operating loss	(17,749)	(437,028)
Non-operating income		
Interest income	4,388	10,020
Dividend income	-	1
Foreign exchange gains	-	8,802
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cashback income	1,781	1,732
Surrender value of insurance policies	44	-
Interest on tax refund	33	-
Other	2,268	2,890
Total non-operating income	8,517	23,451
Non-operating expenses		
Interest expenses	2,807	2,036
Foreign exchange losses	16,445	-
Share of loss of entities accounted for using equity method	6,883	-
Loss on investments in investment partnerships	9,693	1,344
Miscellaneous losses	955	303
Total non-operating expenses	36,785	3,684
Ordinary loss	(46,017)	(417,261)

(Thousands of yen)

	Six months ended July 31, 2025	Six months ended July 31, 2026
Extraordinary income		
Gain on sale of non-current assets	-	9
Gain on sale of investment securities	301,300	352,960
Total extraordinary income	301,300	352,969
Extraordinary losses		
Loss on sale of non-current assets	-	279
Loss on retirement of non-current assets	0	8,263
Impairment losses	-	12,652
Subsidy return loss	-	3,549
Loss on valuation of investment securities	213,599	-
Total extraordinary losses	213,599	24,744
Profit (loss) before income taxes	41,684	(89,036)
Income taxes - current	122,095	39,882
Income taxes - deferred	(37,956)	19,204
Total income taxes	84,139	59,087
Loss	(42,454)	(148,123)
Profit attributable to		
Loss attributable to owners of parent	(49,657)	(144,201)
Profit (loss) attributable to non-controlling interests	7,202	(3,921)
Other comprehensive income		
Valuation difference on available-for-sale securities	579,211	(667,365)
Deferred gains or losses on hedges	-	(17)
Foreign currency translation adjustment	(21,776)	13,669
Total other comprehensive income	557,434	(653,714)
Comprehensive income	514,979	(801,838)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	507,777	(797,916)
Comprehensive income attributable to non-controlling interests	7,202	(3,921)

Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended July 31, 2025	Six months ended July 31, 2026
Cash flows from operating activities		
Profit (loss) before income taxes	41,684	(89,036)
Depreciation	43,077	51,211
Amortization of goodwill	32,531	48,681
Amortization of intangible assets	-	11,964
Increase (decrease) in provision for point card certificates	(4,755)	(5,510)
Increase (decrease) in provision for bonuses	-	(34,947)
Interest and dividend income	(4,388)	(10,021)
Interest expenses	2,807	2,036
Loss (gain) on sale of investment securities	-	(352,960)
Loss (gain) on valuation of investment securities	213,599	-
Loss (gain) on investments in investment partnerships	9,693	1,344
Foreign exchange losses (gains)	(334)	(467)
Share of loss (profit) of entities accounted for using equity method	6,883	-
Impairment losses	-	12,652
Loss (gain) on sale of non-current assets	-	270
Loss on retirement of non-current assets	0	8,263
Decrease (increase) in trade receivables	60,047	104,206
Decrease (increase) in inventories	11,592	(29,555)
Increase (decrease) in accounts payable - other	(70,452)	(199,791)
Increase (decrease) in deposits received	(245,698)	(351,600)
Other, net	(37,972)	4,927
Subtotal	58,314	(828,333)
Interest and dividends received	4,388	10,021
Interest paid	(2,807)	(2,036)
Income taxes paid	(150,007)	(237,463)
Net cash provided by (used in) operating activities	(90,111)	(1,057,812)

(Thousands of yen)

	Six months ended July 31, 2025	Six months ended July 31, 2026
Cash flows from investing activities		
Payments into time deposits	(1,000,000)	-
Proceeds from withdrawal of time deposits	-	1,000,000
Purchase of property, plant and equipment	(102,352)	(52,113)
Proceeds from sale of property, plant and equipment	-	69
Payments for retirement of property, plant and equipment	-	(326)
Purchase of intangible assets	(5,392)	(53,132)
Payments for asset retirement obligations	(43,028)	-
Purchase of investment securities	-	(35,486)
Proceeds from sale of investment securities	35	383,904
Purchase of insurance funds	(4,105)	(4,105)
Loan advances to employees	(579)	-
Proceeds from collection of loans receivable from employees	-	2
Payments of leasehold and guarantee deposits	(59)	(334)
Proceeds from refund of leasehold and guarantee deposits	36,409	937
Proceeds from purchase of shares of subsidiaries resulting in change in scope of consolidation	279	-
Purchase of shares of subsidiaries resulting in change in scope of consolidation	-	(376,069)
Net cash provided by (used in) investing activities	(1,118,794)	863,344
Cash flows from financing activities		
Repayments of long-term borrowings	(789)	-
Dividends paid	(396,726)	(1,190,178)
Net cash provided by (used in) financing activities	(397,515)	(1,190,178)
Effect of exchange rate change on cash and cash equivalents	34,472	79,452
Net increase (decrease) in cash and cash equivalents	(1,571,949)	(1,305,192)
Cash and cash equivalents at beginning of period	9,087,543	7,490,447
Cash and cash equivalents at end of period	7,515,594	6,185,255